

HARTELEGA HOLDINGS BERHAD

Company No. 200601022130 (741883-X)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the fourth quarter ended 31 March 2020 (Unaudited)

	Unaudited Current Quarter Ended 31 Mar 2020 RM'000	Unaudited Corresponding Quarter Ended 31 Mar 2019 RM'000	Unaudited Current Year-To-Date 31 Mar 2020 RM'000	Audited Corresponding Year-To-Date 31 Mar 2019 RM'000
Revenue	777,898	683,228	2,923,973	2,827,218
Operating expenses	(604,000)	(573,350)	(2,328,551)	(2,255,311)
Operating Profit	173,898	109,878	595,422	571,907
Other operating (expense)/income	(34,208)	5,669	(28,378)	(10,458)
Profit before interest and tax	139,690	115,547	567,044	561,449
Finance costs	(2,115)	(2,904)	(10,791)	(10,620)
Profit before tax	137,575	112,643	556,253	550,829
Taxation	(21,864)	(22,509)	(120,421)	(95,891)
Net profit for the period	115,711	90,134	435,832	454,938
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation difference for foreign operations	(1,128)	(73)	(1,437)	(581)
Total comprehensive income for the period	114,583	90,061	434,395	454,357
Profit attributable to:				
Owners of the Company	115,579	90,334	434,782	455,178
Non-controlling interest	132	(200)	1,050	(240)
	115,711	90,134	435,832	454,938
Total comprehensive income attributable to:				
Owners of the Company	114,649	90,272	433,609	454,712
Non-controlling interest	(66)	(211)	786	(355)
	114,583	90,061	434,395	454,357
EPS - Basic (sen)	3.43	2.72	12.92	13.69
- Diluted (sen)	3.41	2.68	12.84	13.50

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.)

HARALEGA HOLDINGS BERHAD

Company No. 200601022130 (741883-X)

Condensed Consolidated Statement of Financial Position as at 31 March 2020

	<i>Unaudited</i> <i>At 31 Mar 2020</i> <i>RM'000</i>	<i>Audited</i> <i>At 31 Mar 2019</i> <i>RM'000</i>
ASSETS		
Non current assets		
Property, Plant & Equipment	2,002,127	1,896,232
Capital work in progress	188,910	173,993
Intangible assets	28,820	22,899
Deferred tax assets	1,692	1,529
Right-of-use assets	4,488	-
	<u>2,226,037</u>	<u>2,094,653</u>
Current assets		
Inventories	276,102	275,527
Trade receivables	429,097	402,509
Other receivables, deposits and prepayments	73,954	55,754
Tax assets	7,396	13,260
Cash & cash equivalents	304,996	150,391
	<u>1,091,545</u>	<u>897,441</u>
TOTAL ASSETS	<u>3,317,582</u>	<u>2,992,094</u>
EQUITY AND LIABILITIES		
Share capital	1,509,591	1,400,986
Reserves	1,031,371	855,436
Equity attributable to owners of the Company	<u>2,540,962</u>	<u>2,256,422</u>
Non-controlling interests	<u>3,595</u>	<u>2,809</u>
Total Equity	<u>2,544,557</u>	<u>2,259,231</u>
Non current liabilities		
Lease liabilities	2,377	-
Long term borrowings	188,572	195,361
Deferred tax liabilities	172,747	125,615
	<u>363,696</u>	<u>320,976</u>
Current liabilities		
Trade payables	112,259	105,683
Other payables and accruals	163,727	153,842
Lease liabilities	2,167	-
Short term borrowings	85,415	148,577
Derivatives	39,008	1,788
Tax payables	6,753	1,997
	<u>409,329</u>	<u>411,887</u>
Total Liabilities	<u>773,025</u>	<u>732,863</u>
TOTAL EQUITY AND LIABILITIES	<u>3,317,582</u>	<u>2,992,094</u>
Net assets per share attributable to the owners of the Company (RM)	0.75	0.67

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report)

HARTALEGA HOLDINGS BERHAD

Company No. 200601022130 (741883-X)

Condensed Consolidated Statement of Changes in Equity For the fourth quarter ended 31 March 2020 (Unaudited)

	Attributable to Owners of the Company				Sub Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Translation Reserve RM'000	Share-based Payment Reserve RM'000	Retained Profits RM'000			
12 Months Ended 31 March 2020							
Balance as at 1 April 2019	1,400,986	(1,173)	47,423	809,186	2,256,422	2,809	2,259,231
Effect of adoption of MFRS 16 (Note A1)	-	-	-	(15)	(15)	-	(15)
Balance as at 1 April 2019 (Restated)	1,400,986	(1,173)	47,423	809,171	2,256,407	2,809	2,259,216
Total comprehensive income for the period	-	(1,173)	-	434,782	433,609	786	434,395
Transaction with owners							
Dividends	-	-	-	(248,987)	(248,987)	-	(248,987)
Share-based payment granted under ESOS	-	-	15,898	-	15,898	-	15,898
Issuance of ordinary shares pursuant to ESOS	84,035	-	-	-	84,035	-	84,035
Transfer from Share-based payment upon exercise of ESOS	24,570	-	(24,570)	-	-	-	-
Total transaction with owners	108,605	-	(8,672)	(248,987)	(149,054)	-	(149,054)
Balance as at 31 March 2020	1,509,591	(2,346)	38,751	994,966	2,540,962	3,595	2,544,557
12 Months Ended 31 March 2019 (Audited)							
Balance as at 1 April 2018	1,312,309	(707)	42,350	640,277	1,994,229	3,163	1,997,392
Effect of adoption of MFRS 9	-	-	-	(92)	(92)	-	(92)
Balance as at 1 April 2018 (Restated)	1,312,309	(707)	42,350	640,185	1,994,137	3,163	1,997,300
Total comprehensive income for the period	-	(466)	-	455,178	454,712	(354)	454,358
Transaction with owners							
Dividends	-	-	-	(286,177)	(286,177)	-	(286,177)
Share-based payment granted under ESOS	-	-	24,941	-	24,941	-	24,941
Issuance of ordinary shares pursuant to ESOS	68,809	-	-	-	68,809	-	68,809
Transfer from Share-based payment upon exercise of ESOS	19,868	-	(19,868)	-	-	-	-
Total transaction with owners	88,677	-	5,073	(286,177)	(192,427)	-	(192,427)
Balance as at 31 March 2019	1,400,986	(1,173)	47,423	809,186	2,256,422	2,809	2,259,231

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Company No. 200601022130 (741883-X)

Condensed Consolidated Statement of Cash Flows For the fourth quarter ended 31 March 2020 (Unaudited)

	Unaudited Current Year-To-Date 31 Mar 2020 RM'000	Audited Corresponding Year-To-Date 31 Mar 2019 RM'000
Cash Flows from/(used in) Operating Activities		
Profit before tax	556,253	550,829
Adjustments for:		
Depreciation and amortisation	125,100	103,977
Other adjustments	51,666	44,196
Operating profit before changes in working capital	733,019	699,002
Changes in working capital		
Net change in inventories	(574)	15,746
Net change in receivables	(36,154)	(47,714)
Net change in payables	16,460	40,159
Cash generated from operations	712,751	707,193
Interest received	3,171	2,495
Income from fixed income fund	5,907	1,118
Tax refunded	9,782	170
Taxation paid	(72,727)	(78,288)
Net cash from operating activities	658,884	632,688
Cash Flows from/(used in) Investing Activities		
Proceeds from disposal of property, plant and equipment	753	713
Capital work in progress incurred	(247,771)	(398,411)
Purchase of property, plant and equipment	(3,069)	(33,057)
Purchase of intangible asset	(329)	(1,459)
Net cash used in investing activities	(250,416)	(432,214)
Cash Flows from/(used in) Financing Activities		
Draw down of term loan	50,760	-
Repayment of term loans	(116,033)	-
Repayment of lease liabilities	(1,524)	-
Net change in bank borrowings	(11,323)	21,343
Interest paid	(10,791)	(10,619)
Proceeds from issuance of shares-ESOS	84,035	68,809
Dividend paid	(248,987)	(286,177)
Net cash used in financing activities	(253,863)	(206,644)
Net change in cash & cash equivalents	154,605	(6,170)
Cash & cash equivalents at beginning of period	150,391	156,561
Cash & cash equivalents at end of period	304,996	150,391
Cash & cash equivalents at end of period comprise:		
Licensed Fund Management Companies-Fixed income fund	179,587	37,718
Cash in hand and at banks	125,409	112,673
	304,996	150,391

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.)

Notes to the Interim financial report for the Fourth Quarter ended 31 March 2020**A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with requirements of paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and complies with requirements of the Malaysian Financial Reporting Standards 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”), Companies Act 2016 in Malaysia.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2019 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Issue Committee Interpretations (“IC Interpretations”):

MFRSs

Amendments to MFRS 9	Prepayment Features with Negative Compensation
MFRS 16	Leases
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRSs	Annual Improvements to MFRSs 2015 – 2017 Cycle

The adoption of these standards, amendments and interpretations did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

Impact of the initial application of MFRS 16

The following table is a reconciliation of the carrying amount of the Group's statement of financial position from MFRS 117 to MFRS 16 as at 1 April 2019:

	Opening balance as at 1 April 2019 RM'000	Initial recognition RM'000	Restated opening balance as at 1 April 2019 RM'000
Right-of-use assets	-	2,892	2,892
Lease liabilities	-	(2,907)	(2,907)
Retained earnings	809,186	(15)	809,171

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised MFRS, amendments to MFRS and Issue Committee Interpretations ("IC Interpretations") which were in issue but not yet effective and not early adopted by the Company are as listed below:

Amendments to MFRS 2	Share- Based Payment ¹
Amendments to MFRS 3	Business Combinations ¹
Amendments to MFRS 14	Regulatory Deferral Accounts ¹
Amendments to MFRS 101	Presentation of Financial Statements ¹
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors ¹
Amendments to MFRS 134	Interim Financial Reporting ¹
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets ¹
Amendments MFRS 138	Intangible Assets ¹
MFRS 17	Insurance contracts ²
Amendments to MFRS 10 and 128	Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture ³

¹ Effective for annual periods beginning on or after 1 January 2020, with earlier application permitted.

² Effective for annual periods beginning on or after 1 January 2021, with earlier application permitted.

³ Effective date deferred to a date to be determined and announced.

The directors anticipate that the adoption of the abovementioned standards, amendments and interpretations when they become effective, are not expected to have material impact on the financial statements of the Group in the period of initial application.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2019 and the accompanying explanatory notes attached to this interim financial report.

A2. Auditors' Report

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 31 March 2019 is not subject to any qualification.

A3. Seasonal and Cyclical Factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date.

A5. Changes in Estimates of amount reported previously

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

A6. Issues, Repurchases and Repayments of Debt and Equity Securities

(a) During the current quarter ended 31 March 2020, a total of 7,420,600 new ordinary shares were allotted and issued pursuant to the Company's Employees Share Option Scheme.

(b) For the financial year-to-date ended 31 March 2020, a total of 38,226,400 new ordinary shares were allotted and issued pursuant to the Company's Employees Share Option Scheme.

Other than the above, there were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations and shares held as treasury shares for the current quarter and financial year-to-date.

A7. Dividends Paid

Dividend paid by the Company during the financial year were as follows:

(a) Third interim single tier exempt dividend of 1.9 sen per share amounting to RM63,577,285.66 in respect of the financial year ended 31 March 2019, declared on 7 May 2019 and paid on 27 June 2019.

- (b) Final single tier exempt dividend of 1.9 sen per share amounting to RM63,840,076.53 in respect of the financial year ended 31 March 2019, approved at the last Annual General Meeting on 10 September 2019 and paid on 10 October 2019.
- (c) First interim single tier exempt dividend of 1.8 sen per share amounting to RM60,698,874.99 in respect of the financial year ending 31 March 2020, declared on 5 November 2019 and paid on 27 December 2019.
- (d) Second interim single tier exempt dividend of 1.8 sen per share amounting to RM60,870,868.62 in respect of the financial year ending 31 March 2020, declared on 11 February 2020 and paid on 27 March 2020.

A8. Segment Information

The Group's business mainly comprises the manufacturing and sale of latex gloves and its manufacturing activities are operated solely in Malaysia. On this basis, the Group Managing Director reviews the operating results of the Group as a whole. Accordingly, no reportable operating segment is presented.

A9. Valuation of property, plant and equipment

The valuations of property plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Capital Commitments

Capital commitment in respect of Property, Plant and Equipment as at end of the current quarter and financial year-to-date are as follows: -

	31 March 2020
	RM'000
Approved and contracted for	541,565

A11. Material Events Subsequent to the End of Period Reported

There were no material events subsequent to 31 March 2020 up to latest practicable date 12 May 2020 that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group in the current quarter.

A13. Contingent liabilities and Contingent Assets

There were no contingent liabilities or contingent assets that had arisen since the last annual statement of financial position date.



B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

	4th Quarter Ended 31 Mar 2020	4th Quarter Ended 31 Mar 2019	Variance		Year-To- Date 31 Mar 2020	Year-To- Date 31 Mar 2019	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	777,898	683,228	94,670	13.9	2,923,973	2,827,218	96,755	3.4
Operating profit	173,898	109,878	64,020	58.3	595,422	571,907	23,515	4.1
Profit before interest and tax	139,690	115,547	24,143	20.9	567,044	561,449	5,595	1.0
Profit before tax	137,575	112,643	24,932	22.1	556,253	550,829	5,424	1.0
Profit after tax	115,711	90,134	25,577	28.4	435,832	454,938	(19,106)	(4.2)
Profit attributable to ordinary equity holders of the parents	115,579	90,334	25,245	27.9	434,782	455,178	(20,396)	(4.5)

Q4 FY2020 vs Q4 FY2019

The Group's sales revenue for the quarter amounted to RM 777.9 million, increased by RM 94.7 million or 13.9% from corresponding quarter in preceding year. The higher sales revenue was mainly due to increase in sales volume of 18.3%.

Profit before tax increased by RM 24.9 million or 22.1%, mainly due to higher sales revenue, lower raw material and energy cost coupled with the Group's cost control initiative to reduce operation costs for the current quarter.

12M FY2020 vs 12M FY2019

The Group achieved sales revenue of RM 2.9 billion, increased by RM 96.7 million or 3.4% from RM 2.8 billion recorded in corresponding period in preceding year. The higher sales revenue reported was mainly due to increase in sales volume of 8.8%. The average selling price reduced by 4% in tandem with lower raw material cost and competitive industry pricing.

Profit before tax increased by RM 5.4 million or 1.0% to RM 556.2 million as compared to RM 550.8 million in corresponding period in preceding year. The increase in profit before tax was mainly due to higher sales volume.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter ended 31 Mar 2020	Preceding Quarter ended 31 Dec 2019	Variance	
	RM'000	RM'000	RM'000	%
Revenue	777,898	796,550	(18,652)	(2.3)
Operating profit	173,898	154,282	19,616	12.7
Profit before interest and tax	139,690	162,119	(22,429)	(13.8)
Profit before tax	137,575	159,697	(22,122)	(13.9)
Profit after tax	115,711	121,661	(5,950)	(4.9)
Profit attributable to ordinary equity holders of the parents	115,579	121,273	(5,694)	(4.7)

Q4 FY2020 vs Q3 FY2020

Revenue for the quarter amounted to RM 777.9 million, eased by RM 18.6 million or 2.3%. The lower sales revenue was attributed to lower average selling price.

The operating profit increased by RM 19.6 million or 12.7%, to RM 173.8 million as compared to previous quarter of RM154.2 million mainly due to lower raw material and energy cost.

Profit before tax for the quarter decreased by RM 22.1 million or 13.9% as compared with previous quarter mainly due to net foreign exchange loss of RM 36.5 million.

B3. Commentary on Prospects and Targets

In line with growing rubber glove demand globally, the Group will continue with its NGC capacity expansion plans. Plant 6 of NGC facility has commissioned 4 out of 12 lines with remaining production lines to come on progressively. Plant 6 will have an annual installed capacity of 4.7 billion pieces once completed. Plant 7 is also in the expansion pipeline catering to small orders focusing more on specialty products and will have an annual installed capacity of 2.4 billion pieces. With the progressive commissioning of Plant 6 and 7, the Group's annual installed capacity is expected to increase from current 38.1 billion to 43.7 billion pieces by FY2022.

On the global front, demand for medical supplies such as gloves has picked up strongly as the COVID-19 pandemic continues to record higher number of cases. To ensure the Group continues to deliver gloves to front liners globally without disruption, the Group had put in place numerous COVID-19 preventive measures to bring down the risk of infection within the operations in Malaysia. These include enforcing social distancing measures, awareness programme, entry screening procedure, installing thermal scanners at high traffic locations, staggered shift hours and frequent sanitizing at common areas. COVID-19 prevention measures video can be accessed at <https://www.youtube.com/watch?v=gWTmqTzO29o>

On 25th March 2020, Hartalega NGC Sdn Bhd, a wholly-owned subsidiary of the Company, has entered into a Sales and Purchase Agreement with Bonus Essential Sdn Bhd for the acquisition of a piece of land located in Banting for a total cash consideration of RM263 million. The land which measures approximately 95 acres will serve as the future site for NGC 2.0 capacity expansion plan. The acquisition will enable the Group to progressively expand its capacity to meet the rising global demand.

Moving forward, the Group remains optimistic of the longer term prospects underpinned by growing demand for rubber gloves and ongoing expansion plans.

B4. Variance of Profit Forecast/Profit Guarantee

Not applicable as no profit forecast/profit guarantee was issued.

B5. Profit For The Period

Profit for the period is arrived at after crediting/(charging):

	4th Quarter Ended 31 Mar 2020	4th Quarter Ended 31 Mar 2019	Year-To- Date 31 Mar 2020	Year-To- Date 31 Mar 2019
	RM'000	RM'000	RM'000	RM'000
Interest income	875	820	3,171	2,524
Other income including investment income	1,609	1,392	6,262	4,950
Interest expense	(2,115)	(2,904)	(10,791)	(10,619)
Depreciation and amortisation	(32,074)	(28,131)	(125,100)	(103,616)
Foreign exchange gain/(loss)-realised	(1,477)	(6,210)	(2,121)	(7,885)
Foreign exchange gain/(loss)-unrealised	6,943	11,174	1,988	1,258
Fair value gain/(loss) on derivatives	(41,993)	(2,268)	(37,219)	(11,087)

B6. Taxation

	Current quarter RM'000	Current year-to- date RM'000
Current tax expense	20,385	69,594
Deferred tax expense	(198)	46,858
Under-provision in prior years	1,677	3,969
	<u>21,864</u>	<u>120,421</u>

The effective tax rate of the Group is lower than the statutory tax rate mainly due to the utilisation of tax incentives by some of the local subsidiaries.



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B7. Status of Corporate Proposal

As at the latest practicable date, 12 May 2020, there was no corporate proposal announced and not completed in the current quarter and financial year-to-date.

B8. Group Borrowings and Debt Securities

Total Group borrowings as at 31 March 2020 are as follows:

	4th Quarter Ended 31 Mar 2020			3rd Quarter Ended 31 Mar 2019		
	Foreign denomination		RM	Foreign denomination		RM
	'000		'000	'000		'000
<u>Short term borrowings</u>						
<u>Secured</u>						
Term Loans (USD)	USD	16,348	<u>70,867</u>	USD	27,790	<u>113,465</u>
			<u>70,867</u>			<u>113,465</u>
<u>Unsecured</u>						
Bank Borrowings (USD)	USD	3,356	<u>14,548</u>	USD	8,600	<u>35,112</u>
			<u>14,548</u>			<u>35,112</u>
			<u>85,415</u>			<u>148,577</u>
<u>Long term borrowings</u>						
<u>Secured</u>						
Term Loans (USD)	USD	43,499	<u>188,572</u>	USD	47,848	<u>195,362</u>
			<u>188,572</u>			<u>195,362</u>
<u>Total borrowings</u>						
Term Loans (USD)	USD	59,847	259,439	USD	75,638	308,827
Bank Borrowings (USD)	USD	3,356	<u>14,548</u>	USD	8,600	<u>35,112</u>
			<u>273,987</u>			<u>343,939</u>
Exchange Rate RM to USD1.00			4.335			4.083



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B9. Financial Derivative Instruments

As at 31 March 2020, the outstanding foreign currency forward contracts are as follows:

Type of Derivatives	Contract/Notional Value RM'000	Fair Value RM'000
Foreign Exchange Contracts Less than 1 year		
- USD denominated	1,219,153	1,180,145

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from sales and purchases.

As foreign currencies contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit risks.

There are also no cash requirement risks as the Group only uses forward foreign currencies contracts as its hedging instruments.

The fair value derivative liabilities amounting to RM39.0 million has been recognised in the financial statements.

B10. Material Litigation

As at the latest practicable date, 12 May 2020, there are no material litigations against the Group or taken by the Group.

B11. Dividend

On 18 May 2020, the Board has declared a third interim dividend of 2.05 sen per share single tier in respect of the financial year ended 31 March 2020 and payable on 26 June 2020. The entitlement date has been fixed on 12 June 2020.

A depositor shall qualify for the entitlement only in respect of:

- Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 12 June 2020 in respect of ordinary shares.
- Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.



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B12. Earnings per Share

	Current Quarter Ended 31/03/2020	Corresponding Quarter Ended 31/03/2019	Current Year-To- Date 31/03/2020	Corresponding Year-To-Date 31/03/2019
Basic Earnings Per Share				
Profit attributable to owners of the parent (RM'000)	115,579	90,334	434,782	455,178
Number of shares in issue as at beginning of the year ('000)	3,345,187	3,311,965	3,345,187	3,311,965
Effect of exercise of ESOS ('000)	20,501	14,110	20,501	14,110
Weighted average number of ordinary shares in issue ('000)	3,365,688	3,326,075	3,365,688	3,326,075
Basic earnings per share (sen)	3.43	2.72	12.92	13.69
Diluted Earnings Per Share				
Profit attributable to owners of the parent (RM'000)	115,579	90,334	434,782	455,178
Weighted average number of ordinary shares in issue ('000)	3,365,688	3,326,075	3,365,688	3,326,075
Effect of dilution : share options ('000)	19,486	46,804	19,486	46,804
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	3,385,174	3,372,880	3,385,174	3,372,880
Diluted earnings per share (sen)	3.41	2.68	12.84	13.50